



## Harbour Trust & Investment Mgmt

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## Harbour Trust Investment Management Company

*Managing Your Wealth, Securing Your Future*

# Estate Planning Key Numbers



You will find here some key numbers associated with estate planning, as well as the federal gift tax and estate tax rate schedules for 2019 and 2020.

	2019	2020
Annual gift tax exclusion:	\$15,000	\$15,000
Gift tax and estate tax applicable exclusion amount:	\$11,400,000 <sup>1</sup> + DSUEA <sup>2</sup>	\$11,580,000 <sup>1</sup> + DSUEA <sup>2</sup>
Noncitizen spouse annual gift tax exclusion:	\$155,000	\$157,000
Generation-skipping transfer (GST) tax exemption:	\$11,400,000 <sup>3</sup>	\$11,580,000 <sup>3</sup>
GST tax rate	40%	40%
Special use valuation limit (qualified real property in decedent's gross estate):	\$1,160,000	\$1,180,000

<sup>1</sup> The basic exclusion amount.

<sup>2</sup> Deceased spousal unused exclusion amount (for 2011 and later years)

<sup>3</sup> The GST tax exemption is not portable.

### 2019 and 2020 Gift Tax and Estate Tax Rate Schedule

Taxable Gift/Estate	Tentative Tax Equals	Plus	Of Amount Over
0 - \$10,000	\$0	18%	\$0
\$10,000 - \$20,000	\$1,800	20%	\$10,000
\$20,000 - \$40,000	\$3,800	22%	\$20,000
\$40,000 - \$60,000	\$8,200	24%	\$40,000
\$60,000 - \$80,000	\$13,000	26%	\$60,000
\$80,000 - \$100,000	\$18,200	28%	\$80,000
\$100,000 - \$150,000	\$23,800	30%	\$100,000
\$150,000 - \$250,000	\$38,800	32%	\$150,000
\$250,000 - \$500,000	\$70,800	34%	\$250,000
\$500,000 - \$750,000	\$155,800	37%	\$500,000
\$750,000 - \$1,000,000	\$248,300	39%	\$750,000
\$1,000,000 +	\$345,800	40%	\$1,000,000
<b>Credit shelter amount: \$11,400,000 in 2019, \$11,580,000 in 2020</b>	<b>Unified credit amount: \$4,505,800 in 2019, \$4,577,800 in 2020</b>		

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